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MINUTES

Washington Mint Commission

April 11, 2023

Snipes Mountain Brewery and Restaurant, Sunnyside, WA

Call to Order – Craig Gilbert, Chair, called the meeting to order at 6:05 pm. Those in attendance were Commissioners Troy Martin, Arnold Martin, Craig Gilbert, Eli Perkins, and WSDA Rep Mike Firman; MIRC Representatives: Todd Wheeler, and Harry Visser; Handler Michael Hartenstein (RCB International); Administrator Shane Johnson. Kara Rowe, KR Creative Strategies.

Marketing Presentation – Kara Rowe with KR Creative Strategies joined the group to discuss market and promotion ideas for the upcoming year. The group then discussed options for the market and promotion plan for the 2023-24 FY.

The WA Mint Commission meeting was paused at 7:15pm while the WA Mint Growers Association Meeting was held. The WA Mint Commission meeting was reconvened at 8:00pm

Review Commissioner's Term and Nominating Meeting – Shane reviewed the commissioner's terms and noted that both Ky Shinn and Arnold Martin terms will expire on June 30, 2023. The group discussed potential replacements. A call for nominations has been sent out by the State.

Approval of February 22, 2023 Commission Meeting – With no discussion, Arnold Martin moved, and Eli Perkins seconded the motion to approve the minutes of the February 22, 2023 Commission meeting as presented. The motion passed unanimously.

Financial Reports

Review Interim Financial Statements – Shane Johnson reviewed the current financial reports for the Commission as of April 10, 2023. Receipts total \$140,950.86 in income. Expenses total \$159,267.54 giving a net loss of -\$18,316.68. The Balance Sheet as of April 10, 2023 showed total cash assets of the Commission at \$446,964.86. Shane Johnson then reviewed the checks and disbursements that had been written since February 1, 2023. Troy Martin moved, and Arnold Martin seconded the motion to approve the financial statements, checks and disbursements as presented. The motion passed unanimously. The group then discussed moving some funds from their money market account into a CD. Arnold Martin moved, and Eli Perkins seconded the motion to move \$200,000 from the money market account to a CD. The motion passed unanimously.

Review and Approve 2023-2024 Budget – Shane Johnson reviewed the proposed 2023-24 budget (Copy attached). It was noted that the 2023 proposed income is similar to the 2022-23 total income. Other income includes interest and field day sponsorships. The total proposed income is \$139,400.00. The proposed total expenses of \$217,344.30. The budget estimates a net loss of -\$77,944.30. The net loss is by design and will help lower the reserve fund that the Commission has on hand. Arnold Martin moved, and Eli Perkins seconded the motion to approve the 2023-24 proposed budget as discussed. The motion passed unanimously. Shane will submit the proposed budget to the State for final approval.

MIRC Report – Todd Wheeler gave an MIRC update.

Field Day – The group discussed the upcoming field day. The field day will be held on Tuesday, June 6, 2023 at the WSU Prosser Research Station.

Next Meeting – The next meeting is scheduled for June 6, 2023 at the WSU, Prosser Research Station at 3:00 p.m. which will be followed by the Mint Field Day starting at 4:00 p.m. with the research reports and a tour of the research being conducted at the station.

Adjournment – Troy Martin moved, and Eli Perkins seconded the motion to adjourn the meeting. The motion passed unanimously. The meeting was adjourned at 9:00 pm.

Attested to by Shane Johnson, Exec. Dir.

Commissioner

Washington Mint Commission	
2023 - 24 Budget	
	PROPOSED
	7/1/23 - 6/30/24
	Budget @ \$.09
ASSESSMENT INCOME:	
A. M. Todd Co.	\$ 10,000.00
Citrus and Allied	\$ -
Callisons	\$ 32,000.00
Essex Labs	\$ 15,000.00
Labbeemint	\$ 30,000.00
Lebermuth	\$ 1,200.00
Norwest Ingredients LLC	\$ 30,000.00
RCB International	\$ 20,000.00
Other	\$ -
TOTAL ASSESSMENTS	\$ 138,200.00
	1,535,555.56
OTHER INCOME:	
Miscellaneous	\$ -
Interest & Dividends	\$ 200.00
Field Day Sponsorship	\$ 1,000.00
TOTAL OTHER INCOME	\$ 1,200.00
TOTAL INCOME	\$ 139,400.00
EXPENSES:	
2021-22 Research Projects	\$ 40,529.00
Administration	\$ 34,460.30
Banking Fees	\$ 50.00
Convention - Proceedings	\$ 2,500.00
Directors & Officers Ins.	\$ 1,800.00
Phone	\$ 400.00
Market and Promotion	\$ 30,000.00
MIRC Assessment (.03)	\$ 50,000.00
MIRC Dues	\$ 2,000.00
Copies/Printing/Supplies	\$ 1,000.00
Postage	\$ 100.00
Research Field Day	\$ 1,000.00
Travel/Meetings	\$ 38,500.00
WA State Fees (Bond, 1/2 FTE, Self Ins. Prem.)	\$ 2,805.00
WA Attorney General	\$ 5,000.00
IAREC Research Still	\$ -
Year End Audit	\$ 5,000.00
Awards/Honorariums	\$ 200.00
Sponsorships	\$ 1,000.00
Miscellaneous (mints)	\$ 1,000.00
TOTAL EXPENSES	\$ 217,344.30
NET INCOME (LOSS)	\$ (77,944.30)